

**Lutheran Church of the Resurrection
Legacy Fund (Endowment Fund)**

Q & A (October, 2014)

What is purpose of the Legacy Fund?

The purpose of the Legacy Fund is to provide members of Lutheran Church of the Resurrection with the means to enable charitable giving, both present and future, consistent with its mission beyond programs supported through regular offerings.

The Legacy Fund enables members and friends of Lutheran Church of the Resurrection to build a heritage of support for the congregation. Supporting this fund with gifts apart from regular giving is one of the best ways to ensure that our congregation's mission and vision will thrive for years to come.

A planned gift to Lutheran Church of the Resurrection's Legacy Fund can help assure that the church and its ministries remain as strong in the future as they are today.

How does the Legacy Fund differ from the Memorial Fund?

Memorial gifts are a one-time gift that can be made in memory or in honor of a loved one. The Legacy Fund is structured to generate blessings not just once, but continually, for years to come by using only the income from the fund to make a lasting difference.

Who is responsible for managing the Legacy Fund and for approving distributions?

The Congregation Council appointed a Legacy Endowment Board of Trustees ("Trustees"). The Board of Trustees consists of five persons. All members of the Board of Trustees are active, contributing members of the Congregation.

Who decides how contributions to the Legacy Fund are invested?

The Board of Trustees is responsible for managing investments regarding the Legacy Fund. Their investment policy is designed to provide the highest return possible within acceptable levels of risk as determined by the Trustees.

What are the duties of the Board of Trustees?

- To educate the Congregation about the Fund
- To adopt and implement strategies that promote giving to the Fund
- To determine and implement procedures and policies for soliciting, processing and disbursing grant requests in accordance with the requirements and guidelines for the Fund
- To report to the Congregation, at least annually, the balance of the Fund, the financial activity in the Fund, and the amounts and beneficiaries of grants from the Fund

Who are the current members of the Board of Trustees?

- Kathryn Starbuck, Committee Chair
- John Wickeraad, Treasurer
- Carolyn Jansen, Secretary
- Harry Valler, Trustee
- Wayne Osterman, Trustee
- John Crostic, Consulting Member
- Gary Litzinger, Consulting Member
- Pastor Don Haven, Consulting Member

Who decides how grant and gift distributions are used?

Grants from the Legacy Fund are authorized by the Trustees. Funds contributed to the Legacy Fund are invested and the income earned by these investments will be used to sustain and strengthen various ministries of the church in the future. The principal remains invested in perpetuity.

Distributions shall be “visionary” rather than maintaining or supplementing the general budget of the church. Distributions shall be made with particular emphasis on extending the life and mission of the church, including but not limited to:

1. Extraordinary programs/ministry initiatives within the Congregation
2. Outreach into the local community or Synod
3. Church-wide ministries, world hunger and global mission programs

A Grant Application Request form, including guidelines and procedures is available on The Lutheran Church of the Resurrection website. Grants from the Legacy fund will comply with all applicable and prevailing state and federal laws.

How does the Legacy Fund ensure perpetual giving, ensuring the legacy?

The Legacy Fund uses only the income from the fund to distribute grants. The principal in the fund remains untouched, ensuring the legacy.

How frequently will financial Grant and Gift requests be considered?

Income shall be distributed at such times and manners as may be determined by the trustees.

Who can make financial Grant Requests?

Requests may be made by any member of the Congregation, on behalf of an organization, or by an organization outside of Lutheran Church of the Resurrection.

What are the expectations of a Grant recipient?

Gift recipients are asked to submit a brief report to the Board of Trustees Chair, accounting for the expenditures of the funds and describing the resultant benefits.

What type of charitable gift(s) can be made to the Legacy Fund?

The Legacy Fund can accept gifts of cash, publicly traded securities, mutual funds, real estate, closely held stock, retirement assets, U.S. Savings Bonds, Life Insurance and Annuities. Gifts will be accepted to the Legacy Fund as directed by the policies and procedures of Lutheran Church of the Resurrection.

How can I make a contribution/donation to the Legacy Fund?

Please contact the Board of Trustees' Treasurer with questions regarding how to contribute to the Legacy Fund.

How does the Legacy Fund differ from my regular offerings or the Imagine Campaign?

The Legacy Fund is designed specifically to support mission work locally and around the world beyond programs supported through regular offerings. As such, the Fund does not receive allocations from annual stewardship and the Imagine Campaign, which support the ongoing responsibilities and programs of the Church.

How are the funds invested?

[Click here](#) for Investment Policy Statement (IPS)

[Click here](#) for Resurrection's Legacy Fund Articles