

## Imagine What God Can Do....

God Can Do and Is Doing Amazing things – Within Us, Through Us and For Others! For those who missed the Imagine Campaign update May 4<sup>th</sup>, I wanted to share some of the highlights (besides the great food and fellowship!).

Pastor Don shared examples of how the generosity shown during the campaign has enabled Resurrection to continue moving forward in several areas of ministry. Pr Don also shared how Pr. Ralph's presence allows for shared preaching, teaching, pastoral care and ministry leadership, allowing both to focus in different areas and have additional time for meaningful and creative planning. The additional leadership also allows both Pastors to have time for personal spiritual health and growth. Some of the long term vision/planning includes looking at our current constitution and governance in order to create even more effective ministry. Pastor Ralph shared what the past 6 months have meant to him as well as his vision for a small group ministry program called "Outflow", which will begin this fall.

Here are some of the financial numbers from the Imagine Campaign after the 1<sup>st</sup> year:

- Total pledged \$1,227,192!
- Total pledged gifts year 1 \$ 774,801
  - 63% of total pledged
- Unpledged/over-pledged gifts received \$ 24,447
- Total Gifts received year 1 \$ 799,778

**It is worth re-stating – we received 63% of the pledges in year 1!!** And we have received nearly \$25k of unpledged and gifts beyond the 3 year pledge!

### Where did the above \$799,778 go?

- Appeal Expenses \$ 37,866
- Extra Principal payments \$ 600,000
- Mortgage Principal \$ 63,670
- Mortgage Interest \$ 44,539
- Imagine account balance \$ 53,702
- Total \$ 799,777 (off by \$1 due to rounding errors)

We plan to send in another \$100-120k principal payment in the July timeframe – this should reduce our monthly payments to ~\$7200.

- Current MIF principal - ~\$1,060,000
- Current Mortgage payment \$8,006

Both the above are less than half of what they were in 2009!

I will be hosting an informational session covering the history and goals of the Imagine Campaign on May 18<sup>th</sup> at 9:30 and 11:00 in the Fellowship Hall. There will be plenty of time for Questions and Answers. Anyone that was not around during the Campaign last spring should attend but all are welcome. Pastries and fruit will be available!

There was one very good question during the update that I think is worth sharing the question and answer. Linda Arbaugh asked **“Why did the council move the Imagine Future Reserve account into the General Reserve account?”** I provided the following as an answer and will expand a bit:

When the Imagine Campaign started paying the mortgage in May of 2013, the General budget (Joyful Giving) was able to start saving the money that had been budgeted for the mortgage payments. The council did not want those funds to be spent without careful consideration so it was set aside in a reserve account called the “Imagine Future Reserve”. The council wanted to make sure we had the money available to call an associate pastor as soon as we could, as well as to address other priorities that the Imagine campaign had stated (deferred maintenance, communication director, increased caretaker hours, increased reserve fund).

**None of the Imagine campaign gifts were put into this reserve;** it was fully funded by Joyful Giving (annual fund) that no longer was spent on the mortgage from May to Dec, 2013. The balance of this reserve has been nearly constant since Pastor Ralph was called December 1, 2013. This reserve did allow us to fully fund the parking lot repairs this year. The council decided that it was appropriate at this time to use this reserve account to meet one of the other priorities of the campaign – to create a general emergency reserve for Resurrection. Doc Wright (our Finance Committee chair) has stated for several years that Resurrection needs a reserve of ~2 months of bills - this reserve will now put us close to that goal.

I apologize for the long answer but hopefully this explains this, it is very important to me that everyone know where the Imagine Gifts are going and how they are being used (**ONLY for mortgage payments and additional principal**).

If you have any questions please email or call me and I will be very happy to answer any questions. ([john.wickeraad@gmail.com](mailto:john.wickeraad@gmail.com) or (916-652-3256)

In His Service,

John Wickeraad

Imagine Campaign Chair